Secure a Better Interest Rate with an NC Parent Assist Loan

NC Parent Assist Loans help cover the funding gap left after exhausting other sources of financial aid. As a non-profit, NC Assist provides affordable loans and increases access to education in North Carolina.

- Fixed 6.95% interest rate for qualified borrowers with no application, origination or prepayment fees.
- Loans can be used to cover educational expenses, including tuition and fees, room and board, books, school supplies, and computers.
- .25% rate discount for auto-draft when in repayment.
- Access to financial wellness resources to set and track financial goals.
- $120,000 Borrowing Limit.
- 10-year payment period.

Eligibility

Parents of undergraduate students who are either from North Carolina or will be studying at an eligible North Carolina college or university.

Parent Loan Comparisons

	NCSEAA • CFI NC ASSIST	Federal Direct PLUS	Private Lenders
Interest Rate	6.95% (6.95% APR[1])	8.94%	Up to 17.99%
Loan Fees	$0	4.228%	Some
Know Your Rate Before Applying	✓	✓	No
Aggregate Max Borrowing Limit	$120,000	No aggregate max limit*	Varies
Rate Reduction for Auto-Draft	.25% discount	.25% discount	Usually a .25% discount
Non-Profit Lender	✓	No	No

[1]The APR is based on borrowing $10,000, a 0% origination fee, and a fixed interest rate of 6.95% during the 120-month repayment period.

* Parent PLUS Loans restricted to $65,000 lifetime limit ($20,000 annual limit) per student for new Parent PLUS loan borrowers on or after July 1, 2026.

The NC Assist Loan Program is designed to supplement, not replace, other sources to fill funding gaps for students. Students and parents should work with financial aid officers at their respective colleges and universities to explore all sources of financial aid before seeking loan options.

Contact Us

Monday-Thursday 8 a.m. - 6 p.m. (ET)
Friday 8 a.m. - 5 p.m. (ET)

866-866-CFNC (2362)

ncassist@cfi.org

NCAssist.org